

# TYPICAL LOAN PROCESS

You are currently in the **PROCESSING** step!

## 1 PREQUALIFY ONLINE

Visit [www.dhimortgage.com](http://www.dhimortgage.com) to prequalify online and find out how much you may be eligible to borrow to buy a home.

## 2 YOUR APPLICATION

Your Mortgage Loan Originator helps you find the best loan product for your financial situation and explains the details.

## 3 PROCESSING

**It's important to respond to your Processor to provide documents within 24 hours of the request.**

A Loan Processor works closely with your Mortgage Loan Originator to prepare your file for underwriting, including verifying your employment, assets, credit history and gathering documentation.

## 7 CLOSING

Contact your Title Agent/ Attorney conducting the closing to schedule a convenient time to close.

Your Loan Processor or Mortgage Loan Originator will provide you with the amount needed for closing (or a close estimate), so that you can wire funds or get a cashier's check made out to the Title Company or Attorney's office.



## 6 RESUBMISSION AND FINAL APPROVAL

Before final approval, most loans are resubmitted to underwriting. Resubmission should be expected as a normal part of the process.

Your loan is in the final stages before closing. The documents are being prepared for the final closing disclosure.

## 5 CREDIT APPROVED

Your loan has been conditionally approved pending receipt of additional requested items. Your file will then be returned to Processing for additional processing and gathering of conditions.

**REMINDER:** Response time is very important.

## 4 UNDERWRITING

An Underwriter will review your file for credit approval. Your Underwriter might condition your loan for additional documentation.



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Rev: 03/14/18 / Exp: 03/14/19